

Ottawa-Glandorf Local School

Putnam County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues										
1.010 General Property Tax (Real Estate)	4,192,407	4,269,507	4,101,919	-1.0%	4,220,642	4,294,595	4,148,673	4,020,736	4,117,037	
1.020 Public Utility Personal Property	192,849	181,680	215,304	6.4%	218,616	231,101	226,888	222,745	228,745	
1.030 Income Tax	1,212,054	1,398,637	1,651,691	16.7%	3,376,732	4,355,732	4,442,847	4,531,704	4,622,338	
1.035 Unrestricted State Grants-in-Aid	6,272,015	6,655,922	6,488,227	1.8%	6,518,010	6,504,907	6,505,756	6,506,613	6,507,478	
1.040 Restricted State Grants-in-Aid	135,434	85,143	101,428	-9.0%	95,673	95,673	95,673	95,673	95,673	
1.050 Property Tax Allocation	584,664	583,440	582,319	-0.2%	576,059	575,980	557,575	536,313	548,298	
1.060 All Other Revenues	937,492	810,555	912,338	-0.5%	1,111,330	825,325	827,471	829,650	831,862	
1.070 Total Revenues	13,526,915	13,984,884	14,053,226	1.9%	16,117,062	16,883,313	16,804,883	16,743,434	16,951,431	
Other Financing Sources										
2.040 Operating Transfers-In	0	0	67,881	0.0%	0	0	0	0	0	
2.050 Advances-In	20,000	27,156	54,156	67.6%	27,156	27,156	27,156	0	0	
2.060 All Other Financing Sources	14,194	24,646	24,304	36.1%	57,327	27,327	27,327	27,327	27,327	
2.070 Total Other Financing Sources	34,194	51,802	146,341	117.0%	84,483	54,483	54,483	27,327	27,327	
2.080 Total Revenues and Other Financing Sources	13,561,109	14,036,686	14,199,567	2.3%	16,201,545	16,937,796	16,859,366	16,770,761	16,978,758	
Expenditures										
3.010 Personnel Services	7,046,936	7,331,362	7,487,592	3.1%	7,558,923	7,730,993	7,920,134	8,139,779	8,365,716	
3.020 Employees' Retirement/Insurance Benefits	3,169,837	3,549,959	3,848,126	10.2%	4,004,478	4,271,510	4,565,310	4,877,821	5,231,805	
3.030 Purchased Services	2,688,435	2,993,087	2,775,320	2.0%	2,950,261	2,996,418	3,079,706	3,165,920	3,255,172	
3.040 Supplies and Materials	590,452	633,047	564,432	-1.8%	595,720	607,635	619,788	632,183	644,826	
3.050 Capital Outlay	86,270	151,712	326,508	95.5%	385,000	125,000	125,000	125,000	125,000	
4.300 Other Objects	180,539	181,116	181,844	0.4%	184,935	188,078	191,276	194,531	197,841	
4.500 Total Expenditures	13,762,469	14,840,283	15,183,822	5.1%	15,679,316	15,919,634	16,501,214	17,135,234	17,820,360	
Other Financing Uses										
5.010 Operating Transfers-Out	120,814	145,814	223,260	36.9%	145,814	145,814	120,814	120,814	120,814	
5.020 Advances-Out	135,780	7,000	20,000	45.4%	0	0	0	0	0	
5.040 Total Other Financing Uses	256,594	152,814	243,260	9.4%	145,814	145,814	120,814	120,814	120,814	
5.050 Total Expenditures and Other Financing Uses	14,019,063	14,993,097	15,427,082	4.9%	15,825,130	16,065,448	16,622,028	17,256,048	17,941,174	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-457,954	-956,411	-1,227,515	68.6%	376,415	872,348	237,338	-485,287	-962,416	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,400,768	3,942,814	2,986,403	-17.3%	1,758,888	2,135,303	3,007,651	3,244,989	2,759,702	
7.020 Cash Balance June 30	3,942,814	2,986,403	1,758,888	-32.7%	2,135,303	3,007,651	3,244,989	2,759,702	1,797,286	
8.010 Estimated Encumbrances June 30	431,275	346,178	455,490	5.9%	455,490	455,490	455,490	455,490	455,490	
10.010 Fund Balance June 30 for Certification of Appropriations	3,511,539	2,640,225	1,303,398	-37.7%	1,679,813	2,552,161	2,789,499	2,304,212	1,341,796	
Revenue from Replacement/Renewal Levies										
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	236,434	454,681	454,681	
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%	0	0	236,434	691,115	1,145,796	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,511,539	2,640,225	1,303,398	-37.7%	1,679,813	2,552,161	3,025,933	2,995,327	2,487,592	
15.010 Unreserved Fund Balance June 30	3,511,539	2,640,225	1,303,398	-37.7%	1,679,813	2,552,161	3,025,933	2,995,327	2,487,592	