

OTTAWA GLANDORF LOCAL SCHOOLS

5/10/19 2:58PM

PUTNAM

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$4,044,322	\$4,192,407	\$4,269,507	2.8%	\$4,102,000	\$4,251,000	\$4,294,000	\$4,148,000	\$3,928,000	
1.020 Tangible Personal Property Tax	183,753	192,849	181,680	-0.4%	215,000	218,000	219,000	222,000	224,000	
1.030 Income Tax	1,213,356	1,212,054	1,398,637	7.6%	1,652,000	3,399,000	4,186,000	4,396,000	4,506,000	
1.035 Unrestricted State Grants-in-Aid	6,139,572	6,272,015	6,655,922	4.1%	6,490,000	6,500,000	6,511,000	6,522,000	6,532,000	
1.040 Restricted State Grants-in-Aid	88,028	135,434	85,143	8.4%	96,000	95,000	95,000	95,000	95,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	597,335	584,664	583,440	-1.2%	582,000	584,000	587,000	588,000	594,000	
1.060 All Other Revenues	949,744	937,492	810,555	-7.4%	865,000	793,000	760,000	727,000	695,000	
1.070 <i>Total Revenues</i>	13,216,110	13,526,915	13,984,884	2.9%	14,002,000	15,840,000	16,652,000	16,698,000	16,574,000	
Other Financing Sources										
2.050 Advances-In	20,000	20,000	27,156	17.9%	34,000	27,000	27,000	27,000		
2.060 All Other Financing Sources	86,225	14,194	24,646	-5.0%	24,000					
2.070 <i>Total Other Financing Sources</i>	106,225	34,194	51,802	-8.2%	58,000	27,000	27,000	27,000		
2.080 <i>Total Revenues and Other Financing Sources</i>	13,322,335	13,561,109	14,036,686	2.6%	14,060,000	15,867,000	16,679,000	16,725,000	16,574,000	
Expenditures										
3.010 Personal Services	6,643,375	7,046,936	7,331,362	5.1%	7,494,000	7,665,000	7,700,000	7,837,000	7,944,000	
3.020 Employees' Retirement/Insurance Benefits	2,783,602	3,169,837	3,549,959	12.9%	3,838,000	4,167,000	4,422,000	4,719,000	5,037,000	
3.030 Purchased Services	2,295,112	2,688,435	2,993,087	14.2%	2,817,000	2,948,000	3,025,000	3,102,000	3,180,000	
3.040 Supplies and Materials	707,149	590,452	633,047	-4.6%	571,000	596,000	600,000	604,000	608,000	
3.050 Capital Outlay	139,410	86,270	151,712	18.9%	281,000	125,000	125,000	125,000	125,000	
4.300 Other Objects	176,863	180,539	181,116	1.2%	183,000	184,000	185,000	186,000	187,000	
4.500 <i>Total Expenditures</i>	12,745,511	13,762,469	14,840,283	7.9%	15,184,000	15,685,000	16,057,000	16,573,000	17,081,000	
Other Financing Uses										
5.010 Operating Transfers-Out	110,407	120,814	145,814	15.1%	150,000	121,000	121,000	121,000	121,000	
5.020 Advances-Out	20,000	135,780	7,000	242.0%						
5.040 <i>Total Other Financing Uses</i>	130,407	256,594	152,814	28.2%	150,000	121,000	121,000	121,000	121,000	
5.050 <i>Total Expenditures and Other Financing Uses</i>	12,875,918	14,019,063	14,993,097	7.9%	15,334,000	15,806,000	16,178,000	16,694,000	17,202,000	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	446,417	457,954-	956,411-	-46.9%	1,274,000-	61,000	501,000	31,000	628,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,954,354	4,400,771	3,942,817	0.4%	2,986,406	1,712,406	1,773,406	2,274,406	2,305,406	
7.020 <i>Cash Balance June 30</i>	4,400,771	3,942,817	2,986,406	-17.3%	1,712,406	1,773,406	2,274,406	2,305,406	1,677,406	
37 True Days Cash (minimum cash balance)		1,305,230	1,421,110		1,519,848	1,554,405	1,602,252	1,639,962	1,692,268	
8.010 <i>Estimated Encumbrances June 30</i>	340,017	431,275	346,178	3.6%	42	42	53	52	37	
10.010 <i>Fund Balance June 30 for Certification of</i>	4,060,754	3,511,542	2,640,228	-19.2%	1,712,406	1,773,406	2,274,406	2,305,406	1,677,406	
Revenue from Replacement/Renewal Levies										
11.020 Property Tax - Renewal or Replacement								225,932	451,863	
11.300 Cumulative Balance of Replacement/Renewal Levies								225,932	677,795	
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	4,060,754	3,511,542	2,640,228	-19.2%	1,712,406	1,773,406	2,274,406	2,531,338	2,355,201	